



Monthly Bulletin

Volume 10, Number 1

July 2006

DFI Issues Cease and Desist Warning to Geneva World Banc

A warning to cease and desist from doing business in California without a license from the Commissioner of Financial Institutions was issued to Geneva World Banc, 34145 Pacific Coast Highway, #338, Dana Point, California 92629.

Geneva World Banc is not authorized to transact business in the way or manner of a bank and is not authorized to transact business under a name which contains the word "bank" or any derivative of the word "bank," such as "banc" and indicates that such business is in the business of a bank pursuant to Chapter 18 of Division 1 of the California Financial Code. All persons who have communicated with Geneva World Banc are asked to contact the Department of Financial Institutions, Legal Division, San Francisco, at (415) 263-8541.

Advisory Notice – Advance Fee Scam

We have received notice that fraudulent emails, originating from the Netherlands, are being perpetrated on Californians. Although the most recent fraudulent email is dated June 25, 2006, this is not a new scam. This particular "advance fee/fake lottery" scam has been around for at least a year.

The fraudulent email announces that the recipient has won an online lottery and is being awarded a large cash prize. The perpetrator's intent is to dupe the recipient into setting up a bank account that requires a sizable (anywhere from \$1,500 to \$5,500) initial deposit, which will be accessed by the perpetrator. This is a typical advance fee payment fraud whereby the victim is required to pay a fee prior to receiving the purported prize.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

Features of a Typical Scheme

The intended victim receives an unsolicited email from co-ordinator@bankgirolotto.com with the subject line: "CONTACT YOUR FOREIGN TRANSFER MANAGER." Following the subject line, the victim is directed to contact the foreign transfer manager, Bank Giro Loterij International Promotion & Prize Award Department, Amsterdam, The Netherlands. The emails often begin with "Dear Winner."

In almost all instances, the email, in grammatically incorrect English, will state that the victim's email address had been selected as one of the winners of an online sweepstakes. The stated prize is always very large, often one million Euros or more. The intended victim is then asked to provide some personal identifying information, such as name, occupation, mailing address, phone number, nationality and email address (which, of course, they already have). To discourage potential victims from making inquiries about the legitimacy of the lottery, the email will sometimes include a confidentiality statement to "...avoid double claiming or unscrupulous acts by participants..." Then, that statement would be followed with the warning that any breach of confidentiality will result in disqualification.

Ultimately, the perpetrator will require the payment of a fee before the lottery winnings can be distributed, and any fee paid will be lost to the victim. We strongly encourage you to inform your customers, friends and associates of this potential fraud so that they may protect their valuable assets.

Transmitter of Money Abroad Voluntarily Surrenders License

Dollars Express International, Inc. (DEI) has voluntarily surrendered its license to operate in California. The surrender was accepted by the Department on July 7, 2006 with DEI voluntarily suspending California operations as of May 25, 2006. Contact information for DEI: Tiffany Uyen Nguyen, President, 15397 Brookhurst Street, Westminster, CA 92683 or by phone (714) 418-1520. Consumers who wish to file a claim should call the DFI Consumer Information Desk's toll free number, 1-800-622-0620 or email consumer@dfi.ca.gov. Consumer complaint forms in English and Spanish are available at <http://www.dfi.ca.gov/forms/consumer/consumer.asp>.

DFI and Grouper Financial Corporation Enter into a Settlement

On July 11, 2006, the Acting Commissioner of Financial Institutions entered into a settlement agreement with Grouper Financial Corporation ("Grouper"), in which Grouper agreed to pay \$25,000 to the Department and the Acting Commissioner agreed to take no further action with respect to alleged violations of the Financial Code related to the use of unapproved receipts and inaccurate reporting.

DFI and Vigo Remittance Corp. Enter into a Settlement

On July 11, 2006, the Acting Commissioner of Financial Institutions entered into a settlement agreement with Vigo Remittance Corp. ("Vigo"), in which Vigo agreed to pay \$75,000 to the Department and the Acting Commissioner agreed to take no further action with respect to alleged violations of the Financial Code related to failure to maintain required minimum tangible net worth.

Commercial Bank Activity

New Bank

1st Enterprise Bank
818 West Seventh Street, City and County of Los Angeles
(213) 430-7000
Officers: David C. Holman, Chairman of the Board
K. Brian Horton, President
John C. Black, Chief Executive Officer
Capitalization: \$27,500,000.00
Website: <http://www.1stenterprisebank.com>
Opened: 7/3/06

Alta Alliance Bank
1951 Webster Street, Oakland, Alameda County
Correspondent: Arnold Grisham
360 – 17th Street, Ste. 150
Oakland, CA 94612
(510) 625-9040
agrisham@altacalbank.com
Name changed on 7/10/06 from Alta California Bank
Approved: 7/21/06

American Riviera Bank
1033 Anacapa Street, City and County of Santa Barbara
(805) 965-5942
Officers: Lawrence Koppelman, Chairman
Michael Salsbury, President
David Duarte, Executive Vice President, Chief Credit Officer, and Chief Operations Officer
Michelle Martinich, Senior Vice President and Chief Financial Officer
Laurie Leighty, Senior Vice President, Operations and Human Resources
Capitalization: \$24,942,350.00
Website: <http://www.americanrivierabank.com>
Opened: 7/18/06

New Bank (Continued)

Atlantic Pacific Bank

3725 Westwind Boulevard, Santa Rosa, Sonoma County

(707) 236-1500

Officers: Charles O. Hall, President and Chief Executive Officer

Allen Christenson, Executive Vice President and Chief Financial Officer

Capitalization: \$27,500,000.00

Website: <http://www.apbconnect.com>

Opened: 7/10/06

Capital Bank

31351 Rancho Viejo Road, San Juan Capistrano, Orange County

Correspondent: Richard Arnold

Carpenter & Company

5 Park Plaza, Suite 950

Irvine, CA 92614

(949) 261-8888

Filed: 7/10/06

Cornerstone Community Bank

510 Luther Road, Red Bluff, Tehama County

Correspondent: Gary Steven Findley

Gary Steven Findley & Associates

1470 North Hundley Street

Anaheim, CA 92806

(714) 630-7136

Approved: 7/21/06

Focus Business Bank

Vicinity of Almaden Boulevard and Santa Clara Street, San Jose, Santa Clara County

Correspondent: Richard L. Coniff

2033 Gateway Place, Fifth Floor

San Jose, CA 95110

(408) 573-6907

Filed: 7/25/06

Pacific Alliance Bank

Intersection of Valley Boulevard and San Gabriel Boulevard, Rosemead, Los Angeles County

Correspondent: Maryam Hamzeh

Carpenter & Company

Five Park Plaza, Suite 950

Irvine, CA 92614

(949) 261-8888

Approved: 7/7/06

New Bank (Continued)**Pinnacle Bank**

18181 Butterfield Boulevard, Morgan Hill, Santa Clara County
408-762-7171

Officers: David Funkhouser, President and Chief Executive Officer
Bruce Kendall, Chief Financial Officer
Henry Chow, Chief Credit Officer
Capitalization: \$27,500,000.00
Website: <http://www.pinnaclebankonline.com>
Opened: 7/17/06

Premier Business Bank

700 South Flower Street, City and County of Los Angeles
(213) 689-4800

Officers: David B. Warner, Jr., President and Chief Executive Officer
Chris Chan, Chief Financial Officer
Stephen Rolfe, Chief Credit Officer
Capitalization: \$20,256,780.00
Opened: 7/25/06

Presidio Bank

One Montgomery Tower, 120 Kearny Street, City and County of San Francisco
(415) 398-3100

Officers: Stephen A. Fleming, President and Chief Executive Officer
Edward J. Murphy, Chief Financial Officer
Mary Leonard Wilson, Chief Credit Officer
Capitalization: \$40,000,000.00
Website: <http://www.presidiobank.com>
Opened: 7/24/06

Merger

Great Eastern Bank, New York, New York, to merge with and into United Commercial Bank, San Francisco, California
Withdrawn: 2/21/06

NVB Business Bank, Woodland to merge with and into North Valley Bank, Redding
Effected: 6/30/06

Acquisition of Control

First Bank, to acquire control of San Diego Community Bank
Approved: 7/14/06

Santa Lucia Bancorp to acquire control of Santa Lucia Bank
Approved: 2/15/06

Acquisition of Control (Continued)

Sunwest Bancorp, to acquire control of Sunwest Bank, Tustin
Withdrawn: 12/28/05

Purchase of Partial Business Unit

Metro United Bank, San Diego, to acquire the Irvine Branch of Omni Bank, N.A., Alhambra
Approved: 7/25/06

Premium Finance Company Activity**Voluntary Surrender of License**

Cornerstone Group, Inc.
Effected: 7/5/06

Fox Financial Services, Inc.
Effected: 7/18/06

Foreign (Other Nation) Bank Activity**New Office**

Lloyds TSB Offshore Limited
1800 Century Park East, City and County of Los Angeles (Representative office)
Filed: 7/11/06

Macquarie Bank Limited
City and County of San Francisco (Representative office)
Filed: 7/17/06

International Commercial Bank of China Co., Ltd, The
• 445 S. Figueroa Street, City and County of Los Angeles (Wholesale branch office)
• 333 West San Carlos Street, San Jose, Santa Clara County (Wholesale branch office)
Filed: 5/8/06

Foreign (Other State) Bank Activity**New Facility**

Bank of Nevada (Facility – Insured Bank)
200 Gregory Lane, Pleasant Hill, Contra Costa County
Address changed on 7/10/06: from 200 Pringle Avenue, Walnut Creek, Contra Costa County
Opened: 7/17/06

New Facility (Continued)

The Bankers Bank (Facility – Insured Bank)
Location to be determined, State of California
Notified: 7/20/06

Credit Union Activity**Field of Membership**

Eight credit unions received approvals to add 13 new fields of membership during June 2006.

Bylaw Amendment

Three credit union received approval for 3 bylaw amendments during June 2006.

Variance

One credit union received approval for requests for variances to sections of the California Code of Regulations during June 2006.

Merger

Affinity West Federal Credit Union, Los Angeles with and into Public Works Credit Union, Alhambra
Approved: 6/13/06

South Coast Community Federal Credit Union, Goleta, to merge with and into Wescom Credit Union, Pasadena
Filed: 7/21/06
Approved: 7/26/06

United Defense Federal Credit Union, El Segundo, to merge with and into California Bear Credit Union, Los Angeles
Effected: 7/28/06

West One Federal Credit Union, Livermore, to merge with and into KeyPoint Credit Union, Santa Clara
Effected: 7/1/06

Acquisition of Control

Wescom Credit Union, Pasadena, to acquire control of Silvergate Bank, La Jolla
Withdrawn: 7/27/06

Issuer of Travelers Checks Activity

Voluntary Surrender of License

Citicorp Services, Inc.

Effected: 6/30/04

MICHAEL A. KELLEY

Acting Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code section 258



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